



**PORT AUTHORITY OF GUAM  
ATURIDAT I PUEYTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
Piti, Guam 96925



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**FELIX P. CAMACHO**  
Governor of Guam

**MICHAEL W. CRUZ**  
Lieutenant Governor

November 30, 2010

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed.D  
Speaker, 30<sup>th</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT:** FY 2011 Revenues and Expenses Report- October

2010 DEC -2 AM 9:36

Attach is the Revenues and Expenses Report, as of October 31, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

ENRIQUE J.S. AGUSTIN

30-10-10470

Office of the Speaker  
Judith T. Won Pat, Ed.D.

Cc: Senator Thomas Ada  
Public Auditor  
Corporate Services Manager  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/10**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%						Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
393,866	15.5	446,960	17.4	447,272	-11.9	CT- CHASSIS	393,866	15.5	446,960	17.4	-11.9	447,272	-11.9
768,598	30.2	868,275	33.8	1,019,362	-24.6	CT-GROUND	768,598	30.2	868,275	33.8	-11.5	1,019,362	-24.6
20,982	0.8	98,285	3.8	394,600	-94.7	CT-BREAKBULK	20,982	0.8	98,285	3.8	-78.7	394,600	-94.7
203	0.0	1,528	0.1	588	-65.5	CT-UNITIZED	203	0.0	1,528	0.1	-86.7	588	-65.5
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
14,404	0.6	9,240	0.4	13,096	10.0	CT-RO/RO	14,404	0.6	9,240	0.4	55.9	13,096	10.0
4,653	0.2	6,150	0.2	5,328	-12.7	CT-STUFFING/DEVAN	4,653	0.2	6,150	0.2	-24.3	5,328	-12.7
658	0.0	599	0.0	5,060	-87.0	CT-HEAVYLIFT	658	0.0	599	0.0	9.9	5,060	-87.0
	0.0		0.0	1,684	-100.0	CT-LOGLLENGTH		0.0		0.0	0.0	1,684	0.0
1,203,364	47.3	1,431,037	55.6	1,886,990	-36.2	CARGO THROUGHPUT REVENUES	1,203,364	47.3	1,431,037	55.6	-15.9	1,886,990	-36.2
OTHER CARGO RELATED REVENUES													
680	0.0	854	0.0	164	314.5	LIFT ON/LIFT OFF	680	0.0	854	0.0	-20.4	164	314.5
24,279	1.0		0.0	7,323	231.5	PRESLUNG	24,279	1.0		0.0	0.0	7,323	231.5
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
240,353	9.4	241,790	9.4	292,133	-17.7	TRANSSHIP CONTAINERS	240,353	9.4	241,790	9.4	-0.6	292,133	-17.7
25,747	1.0	19,200	0.7	23,980	7.4	OVERSTOWED CONTAINERS	25,747	1.0	19,200	0.7	34.1	23,980	7.4
207	0.0	450	0.0	491	0.0	SHIFTED CONTAINERS	207	0.0	450	0.0	-54.0	491	-57.9
3,185	0.1	1,540	0.1	2,907	9.6	RIGGED CONTAINERS	3,185	0.1	1,540	0.1	106.8	2,907	9.6
94,740	3.7	89,541	3.5	96,471	-1.8	DIRECT LABOR BILLED	94,740	3.7	89,541	3.5	5.8	96,471	-1.8
11,068	0.4	12,901	0.5	10,923	1.3	EQUIPMENT RENTAL	11,068	0.4	12,901	0.5	-14.2	10,923	1.3
23,968	0.9	18,231	0.7	31,134	-23.0	PORT FEES & DOCKAGE	23,968	0.9	18,231	0.7	31.5	31,134	-23.0
303,716	11.9	267,174	10.4	353,086	-14.0	WHARFAGE	303,716	11.9	267,174	10.4	13.7	353,086	-14.0
48,093	1.9	53,934	2.1	51,703	-7.0	FUEL SURCHARGE	48,093	1.9	53,934	2.1	0.0	51,703	-7.0
11,574	0.5	11,335	0.4	13,122	-11.8	MARITIME SECURITY FEE	11,574	0.5	11,335	0.4	0.0	13,122	-11.8
104,536	4.1		0.0	46,529	0.0	FACILITY MAINTENANCE FEE	104,536	4.1		0.0	0.0	46,529	0.0
892,145	35.0	716,952	27.9	929,966	-4.1	OTHER CARGO RELATED REVENUES	892,145	35.0	716,952	27.9	24.4	929,966	-4.1
2,095,508	82.3	2,147,989	83.5	2,816,956	-25.6	OPERATING REVENUES	2,095,508	82.3	2,147,989	83.5	-2.4	2,816,956	-25.6

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/10**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%						Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
353,439	13.9	309,009	12.0	425,053	-16.8	FACILITIES REVENUES	353,439	13.9	309,009	12.0	14.4	425,053	-16.8
21,255	0.8	20,987	0.8	22,284	-4.6	MARINA REVENUES	21,255	0.8	20,987	0.8	1.3	22,284	-4.6
5,365	0.2	7,849	0.3	8,714	-38.4	HARBOR OF REFUGE	5,365	0.2	7,849	0.3	-31.7	8,714	-38.4
39,076	1.5	50,753	2.0	76,294	-48.8	DEMURRAGE	39,076	1.5	50,753	2.0	-23.0	76,294	-48.8
419,135	16.5	388,599	15.1	532,345	-21.3	FACILITIES	419,135	16.5	388,599	15.1	7.9	532,345	-21.3
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0	3	0.0	112		MATERIAL USED		0.0	3	0.0	0.0	112	0.0
	0.0		0.0	3,925		PASSENGER SERVICE		0.0		0.0	0.0	3,925	-100.0
4,125	0.2	1,036	0.0	2,089	97.4	BUNKER	4,125	0.2	1,036	0.0	298.2	2,089	97.4
6,479	0.3	7,179	0.3	37,785	-82.9	SPECIAL SERVICES	6,479	0.3	7,179	0.3	-9.8	37,785	-82.9
17,763	0.7	19,114	0.7			ELECTRICAL POWER	17,763	0.7	19,114	0.7	-7.1		0.0
28,366	1.1	27,331	1.1	43,911	-35.4	OTHER FEES & SERVICES	28,366	1.1	27,331	1.1	3.8	43,911	-35.4
ADMINISTRATIVE FEES & SERVICES													
2,467	0.1	710	0.0	281			2,467	0.1	710	0.0	247.5	281	0.0
REIMBURSEMENTS													
	0.0	7,649	0.3	1,225		FEDERAL REIMBURSEMENT			7,649	0.3	-100.0	1,225	
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARGE							
0	0.0	7,649	0.3	1,225		REIMBURSEMENTS	0	0.0	7,649	0.3	0.0	1,225	0.0
449,968	17.7	424,288	16.5	577,762	-22.1	NON OPERATING REVENUES	449,968	17.7	424,288	16.5	6.1	577,762	-22.1
2,545,477	100.0	2,572,277	100.0	3,394,718	-25.0	TOTAL REVENUES	2,545,477	100.0	2,572,277	100.0	-1.0	3,394,718	-25.0

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Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date					
Actual	%	Actual	%				Actual	%	Chng	Budget	%	Chng
INDIRECT COSTS												
General & Administrative Expen												
-1,075,864	-42.3	-1,030,919	-40.1	-1,344,593	0.0	-1,075,864	-42.3	-1,030,919	-40.1	4.4	-1,344,593	-20.0
-93,124	-3.7	-65,562	-2.5	-109,095	-14.6	-93,124	-3.7	-65,562	-2.5	42.0	-109,095	-14.6
-305,483	-12.0	-341,678	-13.3	-346,621	-11.9	-305,483	-12.0	-341,678	-13.3	-10.6	-346,621	-11.9
-87,673	-3.4	-86,348	-3.4	-1,332	0.0	-87,673	-3.4	-86,348	-3.4	1.5	-1,332	6,482
-31,037	-1.2	-5,000	-0.2	-11,655	0.0	-31,037	-1.2	-5,000	-0.2	0.0	-11,655	166.3
-8,228	-0.3	-9,708	-0.4	-7,745	0.0	-8,228	-0.3	-9,708	-0.4	-15.3	-7,745	6.2
	0.0	-43,526	-1.7		0.0		0.0	-43,526	-1.7	0.0		0.0
-194,614	-7.6	-209,056	-8.1	-94,572	0.0	-194,614	-7.6	-209,056	-8.1	-6.9	-94,572	105.8
-151,136	-5.9	-197,986	-7.7	-158,641	0.0	-151,136	-5.9	-197,986	-7.7	0.0	-158,641	-4.7
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
-15,405	-0.6	-30,957	-1.2	-37,864	0.0	-15,405	-0.6	-30,957	-1.2	0.0	-37,864	-59.3
-64,930	-2.6	-67,225	-2.6	-49,935	0.0	-64,930	-2.6	-67,225	-2.6	-3.4	-49,935	30.0
-237,222	-9.3	-218,140	-8.5	-242,150	0.0	-237,222	-9.3	-218,140	-8.5	8.7	-242,150	
500	0.0		0.0	-5,661	0.0	500	0.0		0.0	0.0	-5,661	-108.8
-59,214	-2.3	-25,292	-1.0	-94,678	-37.5	-59,214	-2.3	-25,292	-1.0	134.1	-94,678	-37.5
-250	0.0	-355	0.0	-3,545	-92.9	-250	0.0	-355	0.0	-29.6	-3,545	-92.9
-360	0.0		0.0		#DIV/0!	-360	0.0		0.0	0.0		0.0
-8,303	-0.3	-16,403	-0.6	-33,518	0.0	-8,303	-0.3	-16,403	-0.6	-49.4	-33,518	-75.2
-80,771	-3.2	47,827	1.9	-124,875	-35.3	-80,771	-3.2	47,827	1.9	0.0	-124,875	-35.3
	0.0		0.0	-333	0.0		0.0		0.0	0.0	-333	0.0
-4,790	-0.2	-3,828	-0.1	-27,340	0.0	-4,790	-0.2	-3,828	-0.1	0.0	-27,340	-82.5
-8,925	-0.4	-13,047	-0.5	-151,822	-94.1	-8,925	-0.4	-13,047	-0.5	-31.6	-151,822	-94.1
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0	-4,697	-0.2	-53,613	0.0		0.0	-4,697	-0.2	0.0	-53,613	
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
-2,426,828	-95.3	-2,321,902	-90.3	-2,899,588	-16.3	-2,426,828	-95.3	-2,321,902	-90.3	4.5	-2,899,588	-16.3

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Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
118,649	4.7	250,375	9.7	495,130	-76.0	OPERATING INCOME (LOSS)	118,649	4.7	250,375	9.7	-52.6	495,130	-76.0
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0	0.0		17,551		Other Income	0.0		0.0	0.0		17,551	
	0.0	0.0				Interest Income	0.0						
	0.0	0.0				Interest Income	0.0						
11,026	0.4	16,476	0.6	19,051	0.8	Interest Income	11,026	0.4	16,476	0.6	-33.1	19,051	-42.1
	0.0	0.0		-80,512		Interest Expense-USDA Loan	0.0					-80,512	
	0.0	0.0				Other Expense	0.0		0.0	0.0			
-125,049	5.1	-92,269				Retirement Govt Contribution	-125,049	-4.9	-92,269	-3.6	35.5		
-77,130	38.5			334,549		Federal Reimbursement	-77,130	-3.0				334,549	
		-8,876				Federal Expenses			-8,876	-0.3	-100.0		
	0.0	0.0				Gain <Loss> on Asset Disposals	0.0		0.0	0.0			
-191,153	-7.5	-84,668	-3.3	290,639	-165.8	Other Income & Expense	-191,153	-7.5	-84,668	-3.3	125.8	290,639	-165.8
-191,153	-7.5	-84,668	-3.3	290,639	-165.8	OTHER INCOME (EXPENSE)	-191,153	-7.5	-84,668	-3.3	125.8	290,639	-165.8
-72,505	-2.8	165,707	6.4	785,769	-109.2	NET INCOME (LOSS)	-72,505	-2.8	165,707	6.4	-143.8	785,769	-109.2